

December 11, 2019

**BSE Limited**  
Corporate Relations Department  
P.J. Towers, Dalal Street,  
Mumbai 400 001.

**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

*Scrip code: 532859*

Symbol : HGS

Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the period ended September 30, 2019.

The same will be made available on the Company’s website.

This is for your information and records.

For Hinduja Global Solutions Limited,



**S. Mahadevan**  
**Executive Vice President - Legal, Compliance & Company Secretary**

Encl.: As above.

HINDUJA GLOBAL SOLUTIONS LIMITED.

Corporate Office: Gold Hill Square Software Park, No. 690, 1st Floor, Hosur Road, Bommanahalli, Bengaluru - 560 068, India. Telephone: 91-80-4643 1000 / 4643 1222  
Regd. Office: Hinduja House, No. 171, Dr. Annie Besant Road, Worli, Mumbai - 400 018, India. Telephone: 91-022-2496 0707, Fax: 91-22-2497 4208, Website: www.teamhgs.com

Corporate Identity Number:L92199MHI995PLC084610

**HINDUJA GLOBAL SOLUTIONS LIMITED**  
**CONSOLIDATED RELATED PARTY**  
**(All amounts are in Rupees Lakhs)**

**Related Party Transactions**

**I Individual having control with his relatives and associates**

Mr. Ashok P. Hinduja

**II Key Management Personnel**

Mr. Partha DeSarkar, Manager & Chief Executive Officer (Upto September 3, 2019) and Whole-time Director & Chief Executive Officer (From September 4, 2019)

**Non executive directors:**

Mr. Ramkrishan P. Hinduja, Chairman (Upto September 3, 2019)  
Ms. Shanu S.P. Hinduja, Co-chairperson (Upto September 3, 2019)  
Ms. Vinoo S. Hinduja (Upto September 3, 2019)  
Mr. Rajendra P. Chitale (Upto July 2, 2019)  
Mr. Rangan Mohan (Upto July 2, 2019)  
Mr. Pradeep Mukerjee (Upto September 2, 2019)  
Mr. Yashodhan Madhusudan Kale, Chairman\* and Non-executive Director  
Mr. Anil Harish  
Ms. Bhumiika Batra (From September 4, 2019)  
Mr. Sudhanshu Kumar Tripathi (From September 30, 2019)  
Dr. Ganesh Natarajan (From September 30, 2019)

\* Chairman from September 30, 2019

**III Enterprises where common control exists**

- 1 Hinduja Group Limited
- 2 Hinduja Ventures Limited
- 3 IndusInd Media and Communication Limited
- 4 National Health and Education Society
- 5 Hinduja Healthcare Limited
- 6 Hinduja Realty Ventures Limited
- 7 UActiv Technology Private Limited
- 8 Cyqurex Systems Private Limited
- 9 Hinduja Foundation
- 10 Trunk Digital Studios LLC
- 11 Hinduja Automotive Limited
- 12 GOCL Corporation Limited
- 13 Hinduja Leyland Finance Limited
- 14 IDL Explosives Limited
- 15 Hinduja Housing Finance Limited
- 16 Hinduja Tech Limited

**IV Enterprises where Significant Influence is exercised by Directors**

- 1 Atlantic International BPO Colombia S.A.S
- 2 Atlantic International BPO Cayman Inc
- 3 Mesilla Office Solutions LLC
- 4 Caytel Contracting Limited
- 5 Finac Services Limited
- 6 Hinduja Capital Advisors Inc
- 7 HF Advisors LLC
- 8 Jobs America Inc
- 9 Hinduja Bank Switzerland Limited
- 10 Global Talent Track Private Limited
- 11 SF World Private Limited
- 12 Skills Alpha Learning Private Limited
- 13 Vihur Apps Private Limited

**V Relatives of Key Management personnel including directors whether executive or otherwise**

Rangan Mohan Associates (Firm in which Mr. Rangan Mohan is a Partner)  
D M Harish & Co (Firm in which Mr. Anil Harish is a Partner)  
Satya A Hinduja

**VI) The company has transactions with following entities which are not covered under the related party definition under Ind AS 24 Related Party Disclosures, however the same has been disclosed as an additional information:**

- 1 Ashok Leyland Limited
- 2 IndusInd Bank Limited
- 3 Gulf Oil Lubricant India Limited
- 4 HBI Group Inc
- 5 HBI Incorporated NV.
- 6 Synergy Global outsourcing LLC
- 7 Gulf Oil International Limited



The following details pertain to transactions carried out with the related parties in the ordinary course of business at an arm's length and the balances outstanding at the year-end:

	Parties referred to in II and V above		Parties referred to in III, IV and VI above	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
<b>Rendering of Services</b>				
IndusInd Media and Communication Limited	-	-	22.68	28.72
National Health and Education Society	-	-	59.46	53.38
Trunk Digital Studios LLC	-	-	-	13.25
Hinduja Automotive Limited	-	-	-	30.78
Atlantic International BPO Colombia S.A.S	-	-	109.80	82.88
Ashok Leyland Limited	-	-	369.18	269.88
IndusInd Bank Limited	-	-	827.33	520.76
Cyqurex Systems Private Limited	-	-	4.82	56.20
Others	0.20	0.20	16.89	10.36
<b>Total</b>	<b>0.20</b>	<b>0.20</b>	<b>1,410.16</b>	<b>1,066.21</b>
<b>Interest income</b>				
Atlantic International BPO Cayman Inc	-	-	214.66	219.83
<b>Total</b>	<b>-</b>	<b>-</b>	<b>214.66</b>	<b>219.83</b>
<b>Professional Fees</b>				
HBI Group Inc	-	-	272.61	275.24
HF Advisors LLC	-	-	87.38	-
Hinduja Capital Advisors Inc	-	-	-	71.94
<b>Total</b>	<b>-</b>	<b>-</b>	<b>359.99</b>	<b>347.18</b>
<b>Rent Expense</b>				
Hinduja Group Limited	-	-	60.60	66.24
Mesilla Office Solutions LLC	-	-	-	124.32
Hinduja Realty ventures Limited	-	-	98.28	94.44
Satya A Hinduja	27.12	25.83	-	-
<b>Total</b>	<b>27.12</b>	<b>25.83</b>	<b>158.88</b>	<b>285.00</b>
<b>Link Connectivity Charges</b>				
IndusInd Media & Communications Ltd	-	-	1.38	1.38
<b>Total</b>	<b>-</b>	<b>-</b>	<b>1.38</b>	<b>1.38</b>
<b>Connectivity cost</b>				
Caytel Contracting Limited	-	-	1,211.37	1,014.61
<b>Total</b>	<b>-</b>	<b>-</b>	<b>1,211.37</b>	<b>1,014.61</b>
<b>Commission to Directors &amp; sitting fees</b>				
Commission to Directors	152.50	60.00	-	-
Sitting fees paid to Director's	36.00	53.50	-	-
<b>Total</b>	<b>188.50</b>	<b>113.50</b>	<b>-</b>	<b>-</b>
<b>Commission</b>				
HBI Group Inc	-	-	1,859.78	1,660.54
Synergy Global outsourcing LLC	-	-	2,159.04	1,875.99
<b>Total</b>	<b>-</b>	<b>-</b>	<b>4,018.82</b>	<b>3,536.53</b>
<b>Executive Remuneration*</b>				
Mr. Partha DeSarkar #	394.79	244.08	-	-
<b>Total</b>	<b>394.79</b>	<b>244.08</b>	<b>-</b>	<b>-</b>

Note:

\* The above Executive remuneration excludes Gratuity and compensated absences which cannot be separately identified from the composite amount advised by the actuary.

# Executive Remuneration for the period ended September 30, 2018 includes provision for annual performance incentive of Rs. 115.52 lakhs.

Executive Remuneration for the period ended September 30, 2019 includes provision for annual performance incentive of Rs. 122.46 lakhs and deferred performance incentive of Rs. 126.85 lakhs. Payments of performance incentives is subject to recommendation of Nomination and Remuneration Committee and approval by the Board of Directors of the Company.



	Parties referred to in II and V above		Parties referred to in III, IV and VI above	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
<b>Consultancy Charges</b>				
Hinduja Group Limited	-	-	140.90	140.92
<b>Total</b>	-	-	<b>140.90</b>	<b>140.92</b>
<b>Miscellaneous Expenses</b>				
HBI Group, Inc.	-	-	45.01	27.05
Hinduja Ventures Limited	-	-	3.51	-
<b>Total</b>	-	-	<b>48.52</b>	<b>27.05</b>
<b>Loans Receivable</b>				
Atlantic International BPO Cayman Inc	-	-	8,656.28	9,210.12
<b>Total</b>	-	-	<b>8,656.28</b>	<b>9,210.12</b>
<b>Interest Receivable on Loans</b>				
Atlantic International BPO Cayman Inc	-	-	219.49	433.33
<b>Total</b>	-	-	<b>219.49</b>	<b>433.33</b>
<b>Security deposit</b>				
Hinduja Group Limited	-	-	4.90	4.90
Hinduja Realty Ventures Limited	-	-	42.00	42.00
Satya A Hinduja	12.00	12.00	-	-
<b>Total</b>	<b>12.00</b>	<b>12.00</b>	<b>46.90</b>	<b>46.90</b>
<b>Purchase of Fixed Assets</b>				
Atlantic International BPO Colombia S.A.S	-	-	-	651.13
<b>Total</b>	-	-	-	<b>651.13</b>
<b>Receivable net of Payables as at year-end</b>				
Atlantic International BPO Colombia S.A.S	-	-	20.45	87.04
Hinduja ventures Limited	-	-	1,868.99	3,318.99
Jobs America Inc	-	-	13.51	39.92
Ashok Leyland Limited	-	-	207.78	118.33
IndusInd Bank Limited	-	-	361.26	117.09
Trunk Digital Studios LLC	-	-	-	100.12
Others	-	-	49.09	102.21
<b>Total</b>	-	-	<b>2,521.08</b>	<b>3,883.70</b>
<b>Payable net of Receivables as at year-end</b>				
Synergy Global outsourcing LLC	-	-	1,509.17	900.90
Hinduja Group Limited	-	-	221.38	10.03
HBI Group Inc	-	-	599.36	865.11
Hinduja Ventures Limited	-	-	3.51	-
Mesilla Office Solutions LLC	-	-	-	130.57
Caytel Contracting Limited	-	-	365.05	560.42
<b>Total</b>	-	-	<b>2,698.47</b>	<b>2,467.03</b>

