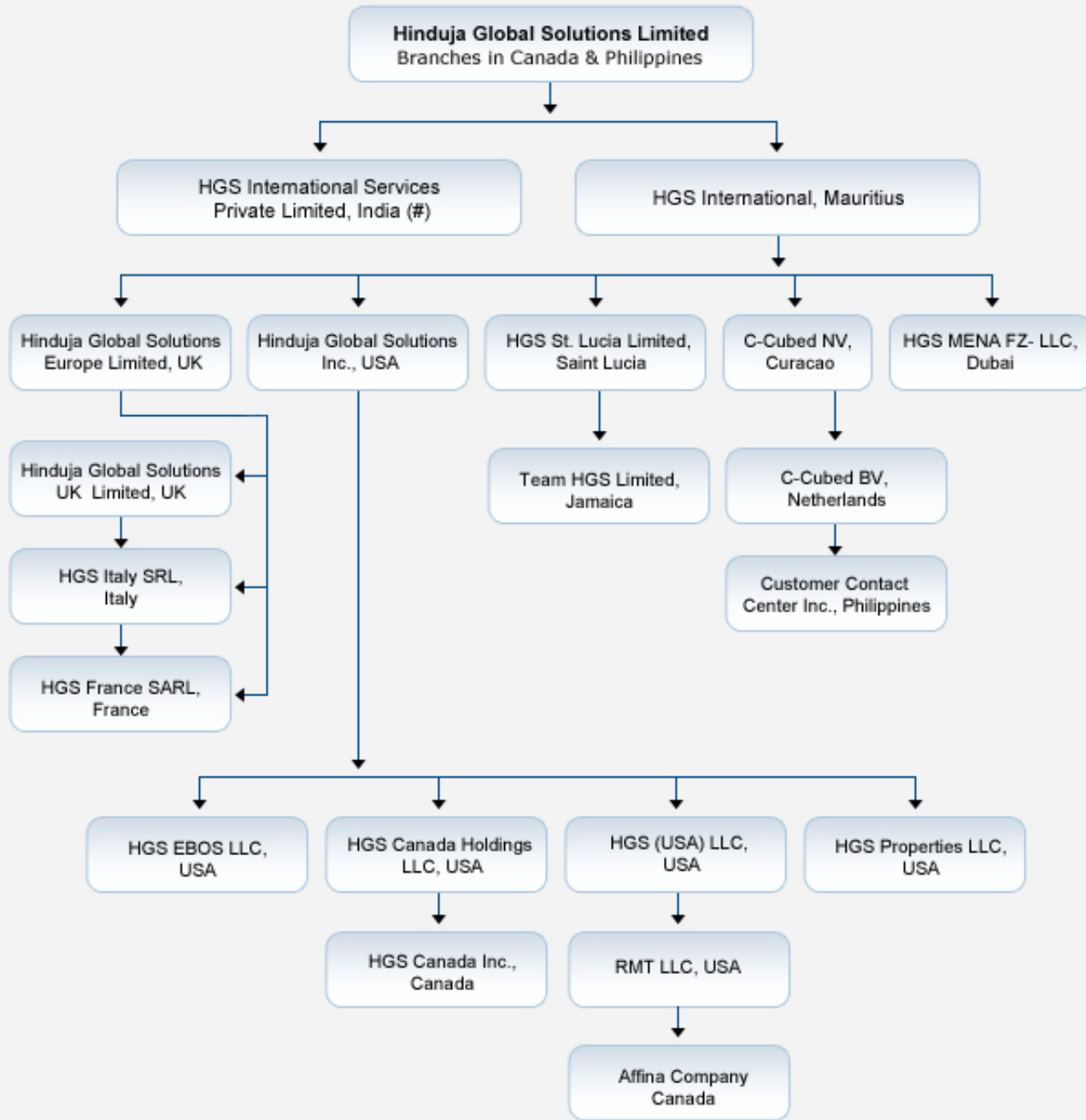


HGS
HINDUJA GLOBAL SOLUTIONS
HGS HOLDING STRUCTURE
As At May 2014



Note: During FY 14, HGS Business Services Pvt. Ltd. (a wholly owned subsidiary of the Hinduja Global Solutions Ltd.) got merged into HGS International Services Pvt. Ltd.

HGS MENA FZ-LLC become subsidiary of HGS International, Mauritius w.e.f. February 4, 2014.