

Affina Company, Canada
Balance Sheet As at
(All amounts are in CAD)

| Particulars | Notes | March 31, 2020 | March 31, 2019 |
|--------------------------------------|--------------|-----------------------|-----------------------|
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Equity Share capital | 2a | 200 | 200 |
| Other Equity | 2b | (4,253,898) | (4,253,898) |
| Total Equity | | (4,253,698) | (4,253,698) |
| Non-current liabilities | | | |
| Financial Liabilities | | | |
| (i) Borrowings | 3 | 4,253,698 | 4,253,698 |
| Total non-current liabilities | | 4,253,698 | 4,253,698 |
| Total Equity and Liabilities | | - | - |

See accompanying notes to the financial statements.

For and on behalf of the Management



Affina Company, Canada

Notes to the financial statements for the year ended March 31, 2020

1 Background

Affina Company, Canada is a wholly owned subsidiary of HGS Healthcare LLC. The Company is not engaged in any business activities.

a Basis of preparation

(i) Statement of compliance and basis of preparation

The financial statement is prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Companies Act"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statement correspond to the classification provisions contained in Ind AS 1, "Presentation of Financial statement". For clarity, various items are aggregated in the statement of profit & loss and other comprehensive income and balance sheet. These items are disaggregated separately in the notes to the financial statement, where applicable.

Items included in the financial statement of the Company are measured using the currency of the primary economic environment in which the entity operate (i.e. the "functional currency"). The functional currency of the company is Canadian Dollar and the financial statement is also presented in Canadian Dollar. All amounts included in the financial statement is reported in Canadian Dollar including share and per share data, unless otherwise stated.

(ii) Basis of measurement

These financial statements have been prepared on a historical cost convention and on an accrual basis, except for financial instruments classified as fair value through other comprehensive income or fair value through profit or loss.

b Borrowings

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognized in profit or loss.

Affina Company, Canada
Notes to the financial statements for the year ended March 31, 2020
(All amounts in CAD)

2a. Share capital

| | As at March 31, 2020 | As at March 31, 2019 |
|---|-------------------------|-------------------------|
| Authorised: | | |
| 200 (Previous Year - 200) Equity Shares of CAD 1/- each | 200 | 200 |
| | 200 | 200 |
| Issued, subscribed and Paid up : | | |
| 200 (Previous Year - 200) Equity Shares of CAD 1/- each | 200 | 200 |
| Total | 200 | 200 |

(a) Reconciliation of number of equity shares

| | As at March 31, 2020 | As at March 31, 2019 |
|---|-------------------------|-------------------------|
| Shares outstanding at the beginning and end of the year | 200 | 200 |
| Add: Shares issued during the year | - | - |
| Shares outstanding at the end of the year | 200 | 200 |

(b) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

| Name of the Shareholder | As at 31.03.2020 | | As at 31.03.2019 | |
|-------------------------|------------------|--------|------------------|--------|
| | Number of Shares | % held | Number of Shares | % held |
| HGS Healthcare LLC | 200 | 100.00 | 200 | 100.00 |

2b. Other Equity

| | As at March 31, 2020 | As at March 31, 2019 |
|--|-------------------------|-------------------------|
| Reserves and Surplus | | |
| Surplus in Statement of Profit and Loss As per last Balance Sheet | (4,253,898) | (4,253,898) |
| Total | (4,253,898) | (4,253,898) |

3. Borrowings

| | As at March 31, 2020 | As at March 31, 2019 |
|-------------------------------------|-------------------------|-------------------------|
| Unsecured | | |
| Loans from Related Parties | 4,253,698 | 4,253,698 |
| Total non current borrowings | 4,253,698 | 4,253,698 |
| Aggregate Secured loans | - | - |
| Aggregate Unsecured loans | 4,253,698 | 4,253,698 |