

July 3, 2020

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip code: 532859

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol : HGS

Dear Sir / Madam,

Sub: Disclosure of material impact of COVID-19 pandemic

This is with reference to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 issuing advisory on disclosure of material impact of COVID-19 on the Company. The Company has intimated the Stock Exchanges about the preparedness/ impact of the COVID-19 on the business vide its letter dated April 03, 2020.

In continuation to our said letter dated April 03, 2020, we wish to inform you the following:-

a. Impact of the COVID-19 pandemic on the business

The lockdowns and restrictions imposed by Central/ State Governments and various local governments in the countries where the Company's subsidiaries are operating, due to COVID-19 Pandemic, have posed many challenges to the operations of the Company & its subsidiaries. However, the Company has been successful in enabling and facilitating most of its employees to work from home to continue servicing clients. Hence, COVID-19 pandemic has had a muted impact on the operations of HGS so far.

b. Ability to maintain operations including the factories/ units/ office spaces functioning and closed down

As informed earlier, as the Company's nature of operations is Business Process Management, the Company has successfully ensured that most of the employees service our clients by working from home. The Company has managed to secure the consent of majority of its clients to service them through work from home model by Company's employees. The Company continues to encourage its employees to work from home till the resumption of complete normalcy. Further, the Company is sensitising its employees to take requisite precautionary measures as regards to their health and safety announced by the Government. During lock-down, certain skeletal staff worked from office wherever it was essential, to service the clients and/ or support our own employees.

HINDUJA GLOBAL SOLUTIONS LIMITED

Regd. Office: Hinduja House, No. 171, Dr. Annie Besant Road, Worli, Mumbai - 400 018. India. Telephone: 91-022-2496 0707, Fax: 91-22-2497 4208, Website: www.teamhgs.com
Corporate Office: Gold Hill Square Software Park, No. 690, 1st Floor, Hosur Road, Bommanahalli, Bengaluru - 560 068. India. Telephone: 91-80-4643 1000 / 4643 1222

Corporate Identity Number:L92199MH1995PLC084610

c. Schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations

Post lockdown, the Company has advised those employees, who are not in a position to work from home due to infrastructure and other issues, to work from office. The Company's facilities have now started their operations with a limited number of employees working from office while a majority of the employees continue to work from home.

d. Estimation of the future impact of COVID-19 on operations

The Company, in mid-March 2020, had ensured that most of employees started work from home. Accordingly, around 81 percent of employees globally are working from home. Hence, there is a muted impact on the Company's operations.

Further, at this point of time, due to continued spikes in COVID-19 cases across the countries and uncertainties of returning to complete normalcy, the Company is not in a position to gauge with certainty the future impact of COVID-19 on its operations.

e. Details of COVID-19 impact on capital, profitability, supply chain and liquidity etc.

The Company does not have any plan to raise capital by way of debt or equity during the period. Currently, the Company has a comfortable liquidity position to service all its obligations. During lock-down, the Company seamlessly procured requisite capital assets/ IT infrastructure to service its clients and other stakeholders. There is no material impact on internal financial reports and control.

f. Existing contracts/ agreements where non-fulfilment of the obligations by any party have significant impact

The Company is well positioned to fulfil its obligations on the existing contracts/ agreements, hence does not foresee any significant impact on the business.

g. Other relevant material updates about the listed entity's business

Generally, the Company publishes its annual audited accounts by 3rd/4th week of May. However, due to the current situation, it is expected that the Board Meeting to approve the accounts is likely to take place in mid July 2020.

Thanking you,

Yours truly,
For **Hinduja Global Solutions Limited**

S. Mahadevan
EVP – Legal, Compliance and Company Secretary

HINDUJA GLOBAL SOLUTIONS LIMITED

Regd. Office: Hinduja House, No. 171, Dr. Annie Besant Road, Worli, Mumbai - 400 018. India. Telephone: 91-022-2496 0707, Fax: 91-22-2497 4208, Website: www.teamhgs.com
Corporate Office: Gold Hill Square Software Park, No. 690, 1st Floor, Hosur Road, Bommanahalli, Bengaluru - 560 068. India. Telephone: 91-80-4643 1000 / 4643 1222

Corporate Identity Number:L92199MH1995PLC084610