

Balance sheet Assets

HGS FRANCE

Etats de synthèse au 31/03/2018

| | Brut | Amortissements Dépréciations | Net au 31/03/18 |
|------------------------------|----------------|---------------------------------|--------------------|
| ASSETS | | | |
| Intangible Assets | | | |
| Tangible Assets | | | |
| Financial Investments | | | |
| CAPITAL ASSETS | | | |
| Inventory | | | |
| Accounts Receivable | | | |
| State, Taxes on Income | 42 481 | | 42 481 |
| State, Taxes on Turnover | 7 573 | | 7 573 |
| Other accounts receivable | 8 000 | | 8 000 |
| Miscellaneous | | | |
| Cash | 51 322 | | 51 322 |
| CURRENT ASSETS | 109 376 | | 109 376 |
| ACCRUALS | | | |
| TOTAL ASSETS | 109 376 | | 109 376 |

Balance sheet Liabilities

HGS FRANCE

Etats de synthèse au 31/03/2018

| | Net au 31/03/18 |
|---|--------------------|
| LIABILITIES | |
| Share Capital | 8 000 |
| Balance to next account | -873 041 |
| Annual Balance | 51 819 |
| SHAREHOLDER'S EQUITY | -813 222 |
| Other Equities | |
| PROVISIONS FOR RISKS AND EXPENSES | |
| Loans and debts with credit institutions | |
| Supplier debts & related accounts | 39 296 |
| <i>Autres dettes fiscales et sociales</i> | 2 111 |
| Fiscal & Social debts | 2 111 |
| Other Debts | 881 192 |
| DEBTS | 922 599 |
| | |
| TOTAL LIABILITIES | 109 376 |

Detailed Balance sheet Assets

HGS FRANCE

Etats de synthèse au 31/03/2018

| | Brut | Amortissements Dépréciations | Net au 31/03/18 |
|--|-------------------|---------------------------------|--------------------|
| ASSETS | | | |
| Intangible Assets | | | |
| Tangible Assets | | | |
| Financial Investments | | | |
| CAPITAL ASSETS | | | |
| Inventory | | | |
| Accounts Receivable | | | |
| - 444000 Etat - impôts sur les bénéfices | 42 481,00 | | 42 481,00 |
| State, Taxes on Income | 42 481,00 | | 42 481,00 |
| - 445661 VAT on services | 4 260,00 | | 4 260,00 |
| - 445670 Crédit de TVA à reporter | 1 093,00 | | 1 093,00 |
| - 445860 TVA sur factures non parvenues | 2 220,00 | | 2 220,00 |
| State, Taxes on Turnover | 7 573,00 | | 7 573,00 |
| - 467110 cc htmt inc euros | 4 080,00 | | 4 080,00 |
| - 467210 Sangam euros | 3 920,00 | | 3 920,00 |
| Other accounts receivable | 8 000,00 | | 8 000,00 |
| Miscellaneous | | | |
| - 512100 BARCLAYS BANK | 51 322,31 | | 51 322,31 |
| Cash | 51 322,31 | | 51 322,31 |
| CURRENT ASSETS | 109 376,31 | | 109 376,31 |
| ACCRUALS | | | |
| TOTAL ASSETS | 109 376,31 | | 109 376,31 |

Detailed Balance sheet Liabilities

HGS FRANCE

Etats de synthèse au 31/03/2018

| | Net au 31/03/18 |
|---|--------------------|
| LIABILITIES | |
| - 101300 Capital souscrit-appelé, versé | 8 000,00 |
| Share Capital | 8 000,00 |
| - 119000 Report à nouveau (solde débiteur) | -873 040,76 |
| Balance to next account | -873 040,76 |
| Annual Balance | 51 818,53 |
| SHAREHOLDER'S EQUITY | -813 222,23 |
| Other Equities | |
| PROVISIONS FOR RISKS AND EXPENSES | |
| Loans and debts with credit institutions | |
| - 401000 Fournisseurs | 28 975,77 |
| - 408100 Fournisseurs - fact. non parvenues | 10 320,00 |
| Supplier debts & related accounts | 39 295,77 |
| - 447120 Taxe d'apprentissage | 2 111,00 |
| Autres dettes fiscales et sociales | 2 111,00 |
| Fiscal & Social debts | 2 111,00 |
| - 467001 Htmt el/hgs europe ltd | 876 447,18 |
| - 467400 HGS UK | 4 744,59 |
| Other Debts | 881 191,77 |
| DEBTS | 922 598,54 |
| TOTAL LIABILITIES | 109 376,31 |

INCOME STATEMENT

HGS FRANCE

Etats de synthèse au 31/03/2018

| | du 01/04/17 au 31/03/18 12 mois | % |
|---|---------------------------------------|---|
| REVENUE | | |
| Other revenue | 22 674 | |
| Total | <u>22 674</u> | |
| Consumption of goods & raw materials | | |
| Other purchases & external expenses | 21 919 | |
| Total | <u>21 919</u> | |
| MARGIN ON GOODS & RAW MATERIALS | 755 | |
| EXPENSES | | |
| Taxes and assimilated payments | 338 | |
| Salaries and Treatments | - 1 482 | |
| Other expenses | 060 | |
| Total | <u>- 1 085</u> | |
| OPERATING INCOME | 1 840 | |
| Financial revenue | 63 979 | |
| Financial result | <u>63 979</u> | |
| Income | 65 819 | |
| Exceptional expenses | 14 000 | |
| Exceptional Income | <u>- 14 000</u> | |
| NET INCOME | 51 819 | |

DETAILED INCOME STATEMENT

HGS FRANCE

Etats de synthèse au 31/03/2018

| | du 01/04/17 au 31/03/18 12 mois | % |
|---|---------------------------------------|---|
| REVENUE | | |
| - 758000 Produits divers gestion courante | 8 674 | |
| - 781500 Repris.s/provis.risques & charges | 14 000 | |
| Other revenue | 22 674 | |
| Total | <u>22 674</u> | |
| Consumption of goods & raw materials | | |
| - 613200 Locations immobilières | 600 | |
| - 622601 Account fees | 15 290 | |
| - 622602 Legal fees | 5 656 | |
| - 622700 Frais d'actes et contentieux | 360 | |
| - 627000 Bank charges | 014 | |
| Other purchases & external expenses | 21 919 | |
| Total | <u>21 919</u> | |
| MARGIN ON GOODS & RAW MATERIALS | 755 | |
| EXPENSES | | |
| - 635110 Taxe professionnelle | 338 | |
| Taxes and assimilated payments | 338 | |
| - 641100 Salaires appointements commissions | - 1 482 | |
| Salaries and Treatments | - 1 482 | |
| - 658000 Charges diverses gestion courante | 060 | |
| Other expenses | 060 | |
| Total | <u>- 1 085</u> | |
| OPERATING INCOME | 1 840 | |
| - 766000 Gains de change | 63 979 | |
| Financial revenue | 63 979 | |
| Financial result | <u>63 979</u> | |
| Income | 65 819 | |
| - 678800 Charges exceptionnelles diverses | 14 000 | |
| Exceptional expenses | 14 000 | |
| Exceptional Income | <u>- 14 000</u> | |
| NET INCOME | 51 819 | |