

April 04, 2018

BSE Limited
Corporate Relation Dept.
P. J. Towers, Dalal Street
Mumbai 400 001.
Scrip Code : 532859

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.
Symbol : HGS

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We have vide our letter dated March 29, 2018 informed that Hinduja Global Solutions UK Limited, a subsidiary of the Company has, entered into definitive agreement to acquire 57% of the equity interest in the Element Solutions LLC, USA (Target Company) and that the said transaction was expected to be closed within next 15 days (indicated in the annexure to the said letter).

This is to inform that the said transaction has been completed today.

Attached is the Press Release being issued on this matter.

Thanking you,

Yours truly,
For Hinduja Global Solutions Limited



Makarand Dewal
Company Secretary

Encl : a/a.

HGS completes acquisition of majority stake in Element Solutions

Bangalore, India, April 4, 2018: Hinduja Global Solutions Limited ([HGS](#)) (Listed on NSE & BSE, India), announced that its subsidiary Hinduja Global Solutions UK Limited has today completed the acquisition of 57 percent equity stake in Element Solutions LLC, USA, a digital consulting services company, for a consideration of US\$ 5 million.

Element Solutions provides high-end digital strategy and solutions in customer digital experience, data-driven marketing and cloud managed services areas. With over 160 successful digital engagements, the company supports more than 35 top Fortune 500 brands, primarily in the healthcare, manufacturing and retail industries.

The acquisition of Element will help HGS Interactive (HGSi), HGS' digital services division, to strengthen its Buy-side portfolio by adding new capabilities and expertise in customer digital experience and digital marketing. It will also bring together a complementary client base across sectors and add significant onshore presence for HGSi. The company will add over 75 employees comprising strategic thinkers, digital marketers, user-centric designers, software engineers and developers, of whom 33 are in the US and the rest in India.

About Hinduja Global Solutions (HGS):

A global leader in business process management (BPM) and optimizing the customer experience lifecycle, HGS is helping make its clients more competitive every day. HGS combines technology-powered services in automation, analytics and digital with domain expertise focusing on back office processing, contact centers and HRO solutions to deliver transformational impact to clients. Part of the multi-billion dollar conglomerate Hinduja Group, HGS takes a true "globally local" approach, with over 46,000 employees across 69 delivery centers in seven countries making a difference to some of the world's leading brands across nine key verticals. For the year ended 31st March 2017, HGS had revenues of Rs. 3,711 crore (US\$ 555 million). HGS Interactive (HGSi), the digital business arm of HGS, is an innovative digital solutions company, providing global brands an array of services in the areas of Strategy & Consulting, Digital Marketing, DigitalCx and Social CRM. Pioneers in the Unified Customer Experience space, HGSi works on the three tenets of Technology, Innovation and Creativity, and provides its clients real-time customised solutions.

Log in to <https://www.teamhgs.com/> to know how we can help make you more competitive.



About Element Solutions

A creative team of strategic thinkers, marketing experts, user-centric designers and software engineers with an elemental desire to create transformative digital solutions. We are dedicated to creating frictionless technological experiences that solve problems and significantly improve people's lives.

Learn more at www.elementsolutions.com

Media contacts:

For Hinduja Global Solutions

Smita Gaikwad

Smita.gaikwad@teamhgs.com

+91 789991607

Thanuja B M

thanuja.megharaj@teamhgs.com

+91 8971145454

For Element Solutions

John Yoho

jyoho@elementsolutions.com

+1 312-755-1845